

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30 SEPTEMBER 2015**

	Individual Quarter		Cumulative Quarter	
	30 September 2015 RM'000	30 September 2014 RM'000	30 September 2015 RM'000	30 September 2014 RM'000
Revenue	27,596	24,631	78,471	77,451
Cost of sales	(23,773)	(20,881)	(67,985)	(65,544)
Gross profit	3,823	3,750	10,486	11,907
Other income	23	139	73	1,144
Expenses	(2,528)	(2,088)	(7,206)	(6,048)
Profit from operation	1,318	1,801	3,353	7,003
Finance costs	(438)	(411)	(2,273)	(2,093)
Profit before taxation	880	1,390	1,080	4,910
Income tax expense	(195)	(602)	(688)	(1,648)
Profit net of tax, representing total comprehensive income for the period	685	788	392	3,262
Total comprehensive income attributable to:				
- Equity holders of the Company	685	788	392	3,262
- Non-controlling interest	-	-	-	-
	685	788	392	3,262
Earnings per share (Sen) attributable to equity holders of the Company:				
- Basic	0.38	0.44	0.22	1.81
- Diluted	0.38	0.44	0.22	1.81

Notes:

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2014 and the accompanying explanatory notes attached to this interim financial statement.



UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2015

	Unaudited As at 30 September 2015 RM'000	Audited As at 31 December 2014 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	83,790	89,007
Prepaid lease payments	4,598	4,769
	88,388	93,776
Current assets		
Inventories	78,878	63,553
Trade and other receivables	47,177	50,250
Tax recoverable	675	313
Cash and bank balances	8,870	3,680
	135,600	117,796
Total Assets	223,988	211,572
EQUITY AND LIABILITIES		
Share capital	90,000	90,000
Share premium	2,024	2,024
Merger reserve	3,643	3,643
Retained earnings	45,553	45,161
Total equity attributable to equity holders of the Company	141,220	140,828
Non-current liabilities		
Loans and borrowings	115	645
Deferred tax liabilities	8,166	8,392
	8,281	9,037
Current liabilities		
Trade and other payables	13,621	12,309
Amount due to Directors	105	21
Tax liabilities	1	375
Loans and borrowings	60,760	49,002
	74,487	61,707
Total liabilities	82,768	70,744
Total equity and liabilities	223,988	211,572
Net assets per share attributable to equity holders of the Company (RM)	0.78	0.78

Notes:

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2014 and the accompanying explanatory notes attached to this interim financial statement.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 SEPTEMBER 2015**

	Share Capital RM'000	Non distributable Merger Reserve RM'000	Share Premium RM'000	Distributable Retained Earnings RM'000	Total RM'000
At 1 January 2015	90,000	3,643	2,024	45,161	140,828
Total comprehensive income for the period	-	-	-	392	392
At 30 September 2015	90,000	3,643	2,024	45,553	141,220

Note:

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2014 and the accompanying explanatory notes attached to this interim financial statement.

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE PERIOD ENDED 30 SEPTEMBER 2015

	Current Year to Date 30 September 2015 RM'000	Preceding Year Corresponding Period 30 September 2014 RM'000
Cash Flows from Operating Activities		
Profit before tax	1,080	4,910
Adjustments for:		
Amortisation of prepaid lease payments	172	172
Allowance for impairment loss on receivables	174	-
Depreciation of property, plant and equipment	6,850	7,434
Finance costs	2,273	2,093
Unrealised foreign exchange gain	(241)	(222)
Operating profit before changes in working capital	10,308	14,387
Changes in working capital:		
Inventories	(15,324)	(6,990)
Trade and other receivables, deposits and prepayments	2,898	1,863
Trade and other payables	4,044	1,881
Amount due to Directors	84	(14)
Cash generated from operations	2,010	11,127
Income tax paid, net of refund	(1,650)	(1,585)
Interest received/(paid)	2	(723)
Net cash from operating activities	362	8,819
Cash Flows from Investing Activities		
Acquisition of property, plant and equipment	(1,633)	(1,964)
Land premium payable	(2,732)	(2,732)
Interest paid on land premium payable	(842)	(842)
Net cash used in investing activities	(5,207)	(5,538)
Cash Flows from Financing Activities		
Proceeds from borrowings	111,945	62,618
Repayment of borrowings	(108,703)	(71,929)
Repayment of finance leases	(59)	(34)
Interest paid	(1,433)	(528)
Net cash from/(used in) financing activities	1,750	(9,873)
Net decrease in cash and cash equivalents	(3,095)	(6,592)
Effect of exchange rate fluctuations on cash held and bankers acceptances	403	(46)
Cash and cash equivalents at beginning of period	(12,662)	(4,938)
Cash and cash equivalents at end of period	(15,354)	(11,576)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE PERIOD ENDED 30 SEPTEMBER 2015 (CONTINUED)**

	Current Year to Date 30 September 2015 RM'000	Preceding Year Corresponding Period 30 September 2014 RM'000
Cash and cash equivalents at end of period comprises:		
Cash and bank balances	8,870	3,999
Bank overdrafts	(24,224)	(15,575)
	<u>(15,354)</u>	<u>(11,576)</u>

Note:

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2014 and the accompanying explanatory notes attached to this interim financial statement.

UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2015

PART A – EXPLANATORY NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134: INTERIM FINANCIAL REPORTING

A1. Significant Accounting Policies and Basis of Preparation

The condensed consolidated interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standard 134 (“MFRS 134”): Interim Financial reporting and Appendix 9B part A of paragraph 9.22 of the Main Market Listing Requirements (“Listing Requirements”) of Bursa Malaysia Securities Berhad (“Bursa Securities”). The condensed consolidated interim financial statements also comply with IAS 34: Interim Financial Reporting issued by the International Accounting Standards Board.

The audited financial statements of the Group for the year ended 31 December 2014 were prepared in accordance with Malaysian Financial Reporting Standards (MFRS). The significant accounting policies adopted in preparing these condensed consolidated interim financial statements are consistent with those of the audited financial statements for the year ended 31 December 2014.

The interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Company and its subsidiaries since the financial year ended 31 December 2014.

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the explanatory notes attached to this interim financial statement.

A2. Auditors’ Report on Preceding Annual Financial Statements

The Auditors’ Reports on the financial statements of the Company and its subsidiaries for the financial year ended 31 December 2014 were not qualified.

A3. Changes in estimates

There were no changes in estimates that have had a material effect in the current interim results.

A4. Item of unusual nature, size or incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flows for the three months ended 30 September 2015.

A5. Seasonality of operations

The operations of the Group are not seasonal in nature.

A6. Debts and Equity Securities

There was no issuance, cancellation, repurchase, resale or repayment of debt and equity securities in the current quarter.

A7. Dividends

There were no dividends proposed or declared for the current quarter under review.



UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2015

PART A – EXPLANATORY NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134: INTERIM FINANCIAL REPORTING

A8. Segment information

The Group has two reportable segments, as described below, which are the Group's strategic business units. The strategic business units offer similar products and services, but are managed separately because they require different marketing strategies.

- Manufacturing - Includes manufacturing and distributions of batteries.
- Marketing - Includes marketing and retailing of batteries and lubricants.

There has been no material change in total assets and no differences in the basis of segmentation or in the basis of measurement of segment profit or loss as compared to the last annual financial statements.

	Manufacturing RM'000	Marketing RM'000	Total RM'000
<i>As At 30 September 2015</i>			
Segment profit	604	349	953
Included in the measure of segment profit are:			
Revenue from external customers	68,078	20,509	88,587
Inter-segment revenue	16,294	-	16,294
Amortisation	172	-	172
Depreciation	6,658	117	6,775
Finance costs	2,540	43	2,583
<i>Not included in the measure of segment profit but provided to Executive Chairman are:</i>			
Tax expense	(700)	(154)	(854)



UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2015

PART A – EXPLANATORY NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134: INTERIM FINANCIAL REPORTING

A8. Segment information (Continued)

	Manufacturing RM'000	Marketing RM'000	Total RM'000
<i>As At 30 September 2014</i>			
Segment profit	4,118	702	4,820
Included in the measure of segment profit are:			
Revenue from external customers	59,977	17,474	77,451
Inter-segment revenue	13,470	-	13,470
Amortisation	172	-	172
Depreciation	7,230	130	7,360
Finance costs	2,375	24	2,399
<i>Not included in the measure of segment profit but provided to Executive Chairman are:</i>			
Tax expense	(1,532)	(205)	(1,737)

A9. Property, plant and equipment

During the nine months ended 30 September 2015, the Group acquired assets at cost of RM1.63 million (30 September 2014: RM1.96 million).

A10. Material Events Subsequent to the End of the Interim Period

There were no material events subsequent to the end of the current quarter that have not been reflected in the financial statements for the current quarter under review.



UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2015

PART A – EXPLANATORY NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134: INTERIM FINANCIAL REPORTING

A11. Changes in the Composition of the Group

There were no changes in the composition of the Group for the current quarter under review.

A12. Commitments

The capital commitments of the Group as at 30 September 2015 are as follows:

	As at 30 September 2015 RM'000
Commitments in respect of capital expenditure:	
- Approved but not contracted for	<u>1,199</u>

A13. Contingencies

There were no contingencies as at the end of the current financial quarter.

A14. Significant Related Party Transaction

There were no significant related party transactions during the current financial quarter.

A15. Disclosure of derivatives

There were no outstanding derivatives as at the end of the current financial quarter.



UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2015

PART B – EXPLANATORY NOTES PURSUANT TO PART A OF APPENDIX 9B OF THE LISTING REQUIREMENTS

B1. Performance Review

Current quarter against corresponding quarter in prior year

The Group achieved revenue of RM27.60 million and recorded a profit before tax of RM0.88 million for the current quarter as compared to revenue of RM24.63 million and profit before tax of RM1.39 million for the corresponding quarter in prior year.

B2. Comment on Material Change in Profit before Taxation Against Immediate Preceding Quarter

The Group achieved revenue of RM27.60 million and recorded a profit before tax of RM0.88 million for the current quarter as compare to revenue of RM27.29 million and profit before tax RM1.00 million for immediate preceding quarter.

There are slight increase in revenue for the current reporting quarter as compare to immediate preceding quarter. Other than that, the Group's profit before tax for the current reporting quarter does not materially deviate from immediate preceding quarter.

B3. Commentary on Prospects

Despite the slight increase in revenue during current financial period, our Group's performance was impacted by the weakening effect of Ringgit Malaysia against US dollars.

Barring any unforeseen circumstances, our Group will continuously looking at expanding our customer base, leveraging on the vast experience in handling global clientele to continue enhance our Group's performance.

B4. Profit Forecast or Profit Guarantee

The Group did not issue any profit forecast or profit guarantee for the current quarter.

UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2015

PART B – EXPLANATORY NOTES PURSUANT TO PART A OF APPENDIX 9B OF THE LISTING REQUIREMENTS

B5. Profit before Tax

Included in the profit before tax are the following items:

	Current Quarter 3 Months Ended		Cumulative Quarter 9 Months Ended	
	30 September 2015 RM'000	30 September 2014 RM'000	30 September 2015 RM'000	30 September 2014 RM'000
Profit for the period derived at after charging and crediting:				
Amortisation of prepaid lease payments	58	58	172	172
Depreciation of property, plant and machinery	2,286	2,519	6,850	7,434
Rental of premises - expenses	27	11	50	37
Interest expense	438	411	2,273	2,093
Allowance for impairment loss on doubtful receivables	174	-	174	-
Foreign exchange (gain)/loss:				
- realized	429	(388)	979	(804)
- unrealised	(339)	323	(241)	(222)
Rental of premises - income	(22)	(24)	(69)	(64)

B6. Income Tax Expense

	Current Quarter 3 Months Ended		Cumulative Quarter 9 Months Ended	
	30 September 2015 RM'000	30 September 2014 RM'000	30 September 2015 RM'000	30 September 2014 RM'000
Current tax	416	634	914	1,691
Deferred tax	(221)	(32)	(226)	(43)
Tax expense	195	602	688	1,648

The effective tax rate for the current interim period is slightly higher than the statutory tax rate principally due to certain expenses which are not deductible for tax purposes.



UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2015

PART B – EXPLANATORY NOTES PURSUANT TO PART A OF APPENDIX 9B OF THE LISTING REQUIREMENTS

B7. Loans and Borrowings

Total Group borrowings as at 30 September 2015 were as follows:

	As at 30 September 2015 RM'000
Current	
- Secured	59,270
- Unsecured	1,490
	<hr/> 60,760 <hr/>
Non-current	
- Secured	115
	<hr/> 60,875 <hr/>

Note:

The Group's short term borrowings comprised mainly banks overdrafts and trade lines for working capital purpose.

Included in the short-term borrowings are amounts of RM1.80 million denominated in USD as at 30 September 2015.

B8. Material Litigation

There was no material litigation against the Group.

B9. Dividend

There were no dividends proposed or declared for the current quarter under review.

UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2015

PART B – EXPLANATORY NOTES PURSUANT TO PART A OF APPENDIX 9B OF THE LISTING REQUIREMENTS

B10. Earnings per Share

Basic earnings per share are calculated by dividing profit for the period, net of tax, attributable to equity holders of the Company by the weighted average number of ordinary shares outstanding during the period.

The Company has no potential ordinary shares in issue as at 30 September 2015. As such, the fully diluted earnings per share of the Company are equivalent to the basic earnings per share.

	Current Quarter 3 Months Ended		Cumulative Quarter 9 Months Ended	
	30 September 2015	30 September 2014	30 September 2015	30 September 2014
Profit attributable to equity holders of the Company (RM'000)	685	788	392	3,262
Weighted average number of ordinary share in issuance ('000)	180,000	180,000	180,000	180,000
Basic earnings per share (Sen)	0.38	0.44	0.22	1.81
Diluted	0.38	0.44	0.22	1.81

B11. Disclosures of Gains/Losses Arising from Fair Value Changes of Financial Liabilities

The Group did not have any financial liabilities measures at fair value through profit or loss as at 30 September 2015.

B12. Breakdown of Realised and Unrealised Profits or Losses

The breakdown of the retained profits of the Group as at 30 September 2015 and 31 December 2014 into realised and unrealised profits /(losses) is as follows:

	30 September 2015 RM'000	31 December 2014 RM'000
Total retained earnings of the Company and its subsidiaries:		
- Realised	56,726	55,705
- Unrealised	(7,926)	(8,079)
	<hr/>	<hr/>
	48,800	47,626
Less: Consolidation adjustments	(3,247)	(2,464)
	<hr/>	<hr/>
Total retained earnings	45,553	45,162

B13. Authorised for Issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 18 November 2015.